Translation

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Consolidated Financial Results for the Six Months of the Fiscal Year Ending December 31, 2026 (Under Japanese GAAP)

August 7, 2026

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Stock exchange listings: Tokyo Stock Exchange
Stock code: 7244
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Scheduled date for submission of interim report: August 7, 2026
Supplementary materials for financial summaries: Yes
Financial results briefing: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months of the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to June 30, 2026)

(1) Consolidated operating results (Cumulative) (Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	59,772	7.6	3,759	40.0	4,893	33.6	3,759	44.7
June 30, 2025	55,546	(10.7)	2,684	52.7	3,663	57.3	2,597	87.9

(Note) Comprehensive income Interim period of the fiscal year ending December 2026 4,700 million yen (229.3 %) Interim period of the fiscal year ending December 2025 1,427 million yen ((62.6) %)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	39.06	-
June 30, 2025	27.00	-

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2026	129,005	84,056	64.3
December 31, 2025	129,641	80,120	61.0

(Reference) Owner's equity Interim period of the fiscal year ending December 2026 82,928 million yen Fiscal year ended December 2025 79,106 million yen

2. Cash dividends

	Annual dividends				
	End of the first quarter	End of the second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	7.00	-	7.00	14.00
Fiscal year ending December 31, 2026	-	9.00			
Fiscal year ending December 31, 2026 (Forecast)			-	9.00	18.00

(Note) Whether there has been a revision to the dividend forecast most recently announced: No

3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to December 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2026	118,000	0.8	5,900	1.4	6,600	(12.8)	5,000	(19.4)	52.01

(Note) Correction of financial forecast from the most recent financial forecast : None

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Application of accounting treatment specific to the preparation of interim consolidated financial statements : Yes

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than those in (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	96,486,457 shares
As of December 31, 2025	96,431,141 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	182,047 shares
As of December 31, 2025	181,947 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	96,257,017 shares
Six months ended June 30, 2025	96,201,124 shares

* Quarterly financial results reports for the second quarter (interim period) are not subject to review by certified public accountants or audit firms.

* Explanation regarding the appropriate use of Forecasts, and other special notes

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ materially due to various factors.

1. Qualitative Information on Current Quarterly Financial Results

(1) Explanation of operating results

During the current interim consolidated accounting period, the Japanese economy continued a moderate recovery, supported by a pickup in personal consumption due to improvements in the employment and income environment and solid capital investment, while higher resource prices and rising prices stemming from the situation in the Middle East, as well as uncertainty over overseas economic conditions, became causes for concern. In the United States, although the firmness of private domestic demand was seen in personal consumption driven by capital investment and automobiles, there were also signs of a slowing growth pace, including downward pressure from external demand due to a sharp increase in imports and the impact of high interest rates. In ASEAN, Malaysia's economy recovered led by external demand, against the backdrop of expanding global AI demand, with exports of semiconductors and electronic components increasing significantly. Although Indonesia showed signs of an economic recovery, the risk of renewed inflation emerged. Thailand's economy developed amid a mix of strong external demand and downward pressure on domestic demand caused by high prices.

Automobile production volume during the current interim consolidated accounting period increased year on year in Japan, our main market, due to factors such as the normalization of the supply chain. In ASEAN, automobile production showed mixed trends by country: while Thailand continued to see a decline in production due to sluggish domestic demand and reduced exports, Malaysia increased on the back of solid personal consumption, and Indonesia also recovered due to a rebound increase.

Under these circumstances, in the Current interim consolidated accounting period, Net sales amounted to 59,772 million yen (up 7.6% YoY), due to the foreign exchange translation impact from the progress of yen depreciation, brought-forward demand from some customers, and an increase in mold sales. On the profit side, in addition to the effect of the increase in sales, there was also a temporary contribution to earnings from the recovery of past Development expenses, etc. from affiliates, which offset the surge in Raw materials costs, resulting in Operating profit of 3,759 million yen (up 40.0% YoY), Ordinary profit of 4,893 million yen (up 33.6% YoY), and, due to the absence in the current period of Business restructuring expenses, etc. recorded in the previous fiscal year, Profit attributable to owners of parent of 3,759 million yen (up 44.7% YoY), resulting in increases in both sales and profits.

In addition, because the Segments of the Group during the Current interim consolidated accounting period consist of a single segment, the Automotive Parts business, segment information is omitted.

(3) Explanation of future forecast information such as consolidated forecasts

Regarding Forecasts, results for the Current interim consolidated accounting period have been trending above plan. However, in addition to recent fluctuations in foreign exchange rates and soaring Raw materials prices, complex downside risks stemming from the deterioration of the situation in the Middle East are affecting the automotive industry, and because it is necessary to carefully assess changes in the market environment, at this stage we have decided not to revise the full-year Forecasts from the figures announced on February 13, 2026.

In addition, there is no change to the forecast for the year-end dividend.

Please note that forward-looking statements in this document, including Forecasts, are based on information currently available to the Company as well as certain information deemed reasonable. Actual results may differ due to various factors.

2. Interim Consolidated Financial Statements and Main Notes

(1) Interim consolidated Balance sheet

(Unit: Million yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,431	13,583
Notes and accounts receivable - trade	12,594	14,743
Electronically recorded monetary claims - operating	103	138
Merchandise and finished goods	1,593	1,598
Work in process	3,023	2,455
Raw materials and supplies	3,935	3,389
Short-term loans receivable	33,158	30,290
Other	2,620	2,872
Allowance for doubtful accounts	(66)	(167)
Total current assets	69,394	68,903
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,237	11,863
Machinery, equipment and vehicles, net	15,374	14,471
Tools, furniture and fixtures, net	1,597	1,828
Land	1,785	1,779
Leased assets, net	5,078	4,880
Construction in progress	1,686	1,112
Total property, plant and equipment	37,759	35,936
Intangible assets		
Other	41	73
Total intangible assets	41	73
Investments and other assets		
Investment securities	4,368	4,921
Investments in capital of subsidiaries and associates	7,503	8,716
Long-term loans receivable	868	873
Deferred tax assets	3,537	3,226
Other	6,170	6,356
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	22,445	24,091
Total non-current assets	60,247	60,101
Total assets	129,641	129,005

(Unit: Million yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,540	15,571
Electronically recorded obligations - operating	12,746	6,621
Lease liabilities	741	603
Income taxes payable	608	1,327
Accrued expenses	4,913	3,899
Provision for bonuses	590	1,569
Provision for bonuses for directors (and other officers)	5	25
Provision for product warranties	397	398
Other	5,269	4,254
Total current liabilities	38,813	34,270
Non-current liabilities		
Lease liabilities	4,803	4,792
Retirement benefit liability	5,729	5,758
Asset retirement obligations	26	26
Other	147	100
Total non-current liabilities	10,707	10,677
Total liabilities	49,521	44,948
Net assets		
Shareholders' equity		
Share capital	9,017	9,031
Capital surplus	2,536	2,550
Retained earnings	59,758	62,843
Treasury shares	(56)	(56)
Total shareholders' equity	71,255	74,369
Accumulated other comprehensive income		
Foreign currency translation adjustment	5,978	6,741
Remeasurements of defined benefit plans	1,873	1,818
Total accumulated other comprehensive income	7,851	8,559
Non-controlling interests	1,013	1,127
Total net assets	80,120	84,056
Total liabilities and net assets	129,641	129,005

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

Interim consolidated Statement of income

(Unit: Million yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	55,546	59,772
Cost of sales	45,939	48,422
Gross profit	9,606	11,350
Selling, general and administrative expenses	6,922	7,590
Operating profit	2,684	3,759
Non-operating income		
Interest income	161	252
Dividend income	1	1
Share of profit of entities accounted for using equity method	892	925
Foreign exchange gains	-	1
Other	133	79
Total non-operating income	1,188	1,261
Non-operating expenses		
Interest expenses	115	98
Commission expenses	1	28
Foreign exchange losses	91	-
Other	1	0
Total non-operating expenses	210	127
Ordinary profit	3,663	4,893
Extraordinary income		
Gain on disposal of non-current assets	47	2
Total extraordinary income	47	2
Extraordinary losses		
Loss on disposal of non-current assets	48	41
Business restructuring expenses	425	-
Total extraordinary losses	474	41
Income before income taxes Net income	3,236	4,854
Income taxes	576	890
Net income	2,659	3,963
Net income attributable to non-controlling shareholders	62	204
Profit attributable to owners of parent	2,597	3,759

Interim Consolidated Statement of Comprehensive Income

(Unit: Million yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net income	2,659	3,963
Other comprehensive income		
Foreign currency translation adjustment	(291)	(48)
Remeasurements of defined benefit plans, net of tax	72	(55)
Share of other comprehensive income of entities accounted for using equity method	(1,013)	840
Total other comprehensive income	(1,232)	736
Comprehensive income	1,427	4,700
Comprehensive income attributable to		
Interim comprehensive income attributable to owners of parent	1,385	4,467
Interim comprehensive income attributable to non-controlling shareholders	41	233

(3) Interim Consolidated Statement of cash flows

(Unit: Million yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Income before income taxes Net income	3,236	4,854
Depreciation	2,837	2,853
Increase (decrease) in provision for bonuses	604	991
Increase (decrease) in provision for product warranties	(77)	2
Increase (decrease) in retirement benefit liability	(246)	60
Interest and dividend income	(162)	(254)
Interest expenses	115	98
Share of loss (profit) of entities accounted for using equity method	(892)	(925)
Loss (gain) on sale and retirement of non-current assets	1	39
Decrease (increase) in trade receivables	2,852	(2,239)
Decrease (increase) in inventories	(1,256)	1,072
Increase (decrease) in trade payables	(4,091)	(3,993)
Increase (decrease) in other current liabilities	(4,415)	(1,765)
Other	(465)	(337)
Subtotal	(1,960)	456
Interest and dividends received	362	333
Interest paid	(99)	(92)
Income taxes paid	(383)	(117)
Cash flows from operating activities	(2,081)	580
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,611)	(983)
Proceeds from sale of property, plant and equipment	59	7
Purchase of intangible assets	(1)	(37)
Net decrease (increase) in short-term loans receivable	5,088	2,767
Other	259	48
Cash flows from investing activities	2,794	1,802
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(13)	-
Repayments of lease liabilities	(308)	(376)
Dividends paid	(625)	(673)
Dividends paid to non-controlling interests	(102)	(119)
Other	(0)	(0)
Cash flow from financing activities	(1,050)	(1,169)
Effect of exchange rate change on cash and cash equivalents	(313)	(61)
Net increase (decrease) in cash and cash equivalents	(650)	1,151
Cash and cash equivalents at beginning of period	12,642	12,431
Cash and cash equivalents at the end of the interim period	11,991	13,583

(4) Notes on interim consolidated financial statements

(Notes on the going concern assumption)
Not applicable.

(Notes in the event of significant changes in the amount of shareholders' equity)
Not applicable.

(Application of accounting treatment specific to the preparation of interim consolidated financial statements)
(Calculation of tax expense)
Income taxes are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to profit before income taxes for the consolidated fiscal year including the Current interim consolidated accounting period, and multiplying profit before income taxes by the estimated effective tax rate.
However, if calculating tax expense using the estimated effective tax rate would result in a markedly unreasonable outcome, the statutory effective tax rate is used.

[Segment Information]
I Previous interim consolidated accounting period (From January 1, 2025 to June 30, 2025)
Since the Group operates in a single segment, the Automotive Parts business, disclosure is omitted.

II Current interim consolidated accounting period (From January 1, 2026 to June 30, 2026)
Since the Group operates in a single segment, the Automotive Parts business, disclosure is omitted.

(Significant subsequent events)
Not applicable.

(Summary of non-consolidated financial results)

1. Non-consolidated operating results for the interim period of the fiscal year ending December 2026

(1) Non-consolidated operating results

(Percentage indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ending June 2026	45,200	11.1	1,908	282.4	2,322	182.6	1,539	446.3
Fiscal year ended June 2025	40,698	(3.8)	499	(21.8)	821	50.1	281	10.4

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal year ending June 2026	88,159	55,575	63.0	577.08
Fiscal year ending December 2025	91,197	54,537	59.8	566.63

(Reference) Owner's equity Fiscal year ended June 2026 55,575 million yen Fiscal year ended December 2025 54,537 million yen