Company name: Ichikoh Industries, Ltd.

Name of representative: Christophe Vilatte, Representative

Director and President

(Securities code: 7244 TSE Prime) Masaki Takamori, General Manager

of Corporate Planning Department (Telephone: +81-463-96-1442)

Notice Concerning Change in Parent Company

Inquiries:

Ichikoh Industries, Ltd. (the "Company") hereby announces that Société de Participations Valeo, which used to be the Company's parent company, has ceased to be its parent company on June 30, 2022, as described below. We sincerely apologize for the significant delay in disclosure from the date of the change of our parent company.

1. Background of the change

On June 30, 2022, all the assets and liabilities of Société de Participations Valeo have been transferred to Valeo SE and Société de Participations Valeo was winded up accordingly

2. Overview of Société de Participations Valeo

(1)	Name	Société de Participations Valeo				
(2)	Location	100 rue de Courcelles, 75017 Paris, France				
(3)	Job title and name of representative	Robert Charvier, President				
(4)	Description of business	Holding of securities				
(5)	Share capital	€3,229,411,614				
(6)	Date of establishment	01 March 1940				
(7)	Consolidated net assets	€3,428,243,911.58				
(8)	Consolidated total assets	€3,428,243,911.58				
(9)	Major shareholders and ownership ratios	Valeo SE owned 100% of the shares and voting rights of Société de Participations Valeo				
(10)	Relationship between the Company and said shareholder	Capital relationship	Said shareholder indirectly owns 61.16% of the Company			
		Personnel relationship	N/A			
		Business relationship	N/A			

3. Number of voting rights owned by Société de Participations Valeo and the ratio of voting rights held before and after the change

		Number of voting rights (Ratio of voting rights held)			
	Attribute	Voting rights directly held	Voting rights subject to aggregation	Total	
Before the change (As of Dec. 31, 2022)	Parent company	0 units (0%)	587,917 units (61.16%)	587,917 units (61.16%)	
After the change	N/A	0 units (0%)	0 units (0%)	0 units (0%)	

4. Date of change

June 30, 2022

5. Future outlook

This change is due to the indirect ownership of the parent company being absorbed into its parent company, so there will be no impact on the listed company.

END