



February 14, 2024

To whom it may concern

Company Name	Ichikoh Industries, Ltd.
President, CEO, Representative director	Christophe Vilatte
TSE ticker	7244 TSE Prime
Contact	General Manager of Corporate Planning Department Masaki Takamori TEL 0463-96-1442

Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for the record date of December 31, 2023 as below.

1. Dividends information

	Dividend	Forecast of previous release (Feb. 13, 2023)
Record date	December 31, 2023	Same as the left
Dividend per share	5.50 yen	Same as the left
Amount of dividend paid	528 million yen	—
Effective date	March 28, 2024	—
Source of dividend	Retained earnings	—

2. Background

The company considers both of the below as the important issues for the management to achieve.

- (1) Improve the corporate value by the strategic investment related to Research and Development and capital expenditure, etc. utilizing internal reserves
- (2) Improve the profit return to shareholders

Based on those goals, the year-end dividend is 5.5 yen per share comprehensively considering the brisk demand for funds for technological development to secure the competitiveness in a highly competitive environment, and the annual dividend becomes 11 yen.

This matter will be submitted to the Ordinary General Meeting of Shareholders held on March 27, 2024.

As for the dividend of FY2024, the annual dividend will be 13 yen per share, increasing by 2 yen per share from 11 yen of FY2023 comprehensively taking into consideration returning profits to shareholders and improving the dividend payout ratio that was disclosed at the financial results IR meeting for institutional investors and analysts.

(Appendix) Evolution of dividends

	FY ended Dec. 2019 (Result)	FY ended Dec. 2020 (Result)	FY ended Dec. 2021 (Result)	FY ended Dec. 2022 (Result)	FY ended Dec. 2023 (Plan)
Mid-term dividend	3.50	1.00	3.50	4.50	5.50
Year-end dividend	3.50	2.50	3.50	4.50	5.50
Annual dividend	7.00	3.50	7.00	9.00	11.00
Dividend ratio	12.9%	11.8%	16.9%	19.6%	13.5%

End