

November 13, 2023

Name	Ichikoh Industries, Ltd.
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## **(Update on Disclosed Matters) Notice regarding Recording of Gain on Disposal of Fixed Assets, Recording of Extraordinary Loss due to Transfer of Subsidiary Shares, and Revision of Forecast on Earnings for FY2023**

We hereby notify you about the update on disclosure matters and revisions to our forecast on earnings as follows.

1. (Update on Disclosed Matters) Recording of Gain on Disposal of Fixed Assets  
We disclosed in the “Notice Regarding Transfer of Fixed Assets” dated March 25, 2022 that we would transfer part of the land of the Isehara Plant, but the gain from the transfer remained undetermined. The transfer was completed on September 28, 2023, and a gain on disposal of fixed assets of 3,965 million yen was recorded for the consolidated cumulative third quarter.
2. (Update on Disclosed Matters) Transfer of Subsidiary Shares  
We disclosed in the “Notice Concerning the Business transfer to subsidiary through Company Split (Simplified Absorption-Type Company Split) and the Sale of its shares” dated September 26, 2022, and the “(Amendment to the disclosed matter) Notice Concerning Execution Timing of Share Transfer of Subsidiary and Accompanying Change in Subsidiary” that the subsidiary that inherited our mirror business would be transferred as of August 1, 2023, but its impact on profit and loss remained undetermined.  
After the transfer completion on the scheduled date, we calculated the related impact on profit and loss and recorded an extraordinary loss of 1,537 million yen (1,237 million yen of loss on sales of affiliated company stocks and 300 million yen of business restructuring costs) for the consolidated cumulative third quarter.
3. Revision of Forecast on Earnings  
Taking into account the recordings in 1 and 2 above, the Forecast on Earnings announced on May 11, 2023 was revised as below in the Board of Directors held today.

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2023  
(January 1, 2023 ~ December 31, 2023)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent Company	Net Income per Share
	million yen	million yen	million yen	million yen	
Previous Forecast (A)	143,500	6,400	7,200	5,300	57.22 yen
Revised Forecast (B)	143,500	6,400	7,200	7,000	72.81 yen
Difference (B – A)	0	0	0	1,700	
Ratio (%)	0.0%	0.0%	0.0%	32.1%	
(Ref) Results of Previous full of the Term ending December 2022	135,451	3,937	5,351	4,423	46.02 yen

Reason for Revision

We upwardly revised only the net income attributable to shareholders of the parent company reflecting the impact from 1 and 2 above in our earnings forecast.

There is no change in the dividend forecast.

End