



May 11, 2023

Name Ichikoh Industries, Ltd.  
 Representative Christophe Vilatte, Representative Director, President & CEO  
 (Code: 7244 PrimeSec. of TSE)  
 Contact Masaki Takamori, Corporate Planning Department GM  
 (TEL : 0463-96-1442)

## Notice of Revision of Forecast on Earnings for FY2023

In light of recent business trends, the Board of Directors meeting held today has revised the earnings forecast announced on February 13, 2023 as follows.

Revision of Consolidated Earnings Forecast of the second quarter of the Term ending December 2023  
 (January 1, 2023 ~ June 30, 2023)

(in million yen)

	Net Sales	Operating Income	Ordinary Income	Quarterly Net Income Attributable to Shareholders of the Parent Company	Quarterly Net Income per Share
Previous Forecast (A)	72,200	3,400	4,100	3,000	31.21 yen
Revised Forecast (B)	75,400	3,800	4,100	3,000	31.21 yen
Difference (B - A)	3,200	400	0	0	
Ratio (%)	4.4%	11.8%	0.0%	0.0%	
(Ref) Results of Previous 2nd quarter of the Term ending December 2022	62,935	1,121	1,613	1,266	13.18 yen

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2023  
 (January 1, 2023 ~ December 31, 2023)

(in million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent Company	Net Income per Share
Previous Forecast (A)	138,200	6,000	7,500	5,500	57.22 yen
Revised Forecast (B)	143,500	6,400	7,200	5,300	55.14 yen
Difference (B - A)	5,300	400	△300	△200	
Ratio (%)	3.8%	6.7%	△4.0%	△3.6%	
(Ref) Results of Previous full of the Term ending December 2022	135,451	3,937	5,351	4,423	46.02 yen

Reason for Revision

The Company revised the consolidated cumulative period for the second quarter of the fiscal year ending December 2023 and the full-year earnings forecast as above.

Net Sales and Operating Income are expected to increase based on the impact of the change in the execution date of the share transfer of Misato Industries, a mirror business subsidiary, as announced on May 1, 2023 and on the progress of pass-on of soaring cost.

On the other hand Ordinary Income and Net Income Attributable to Shareholders of the Parent Company are expected to decrease due to a decline in equity-method investment income from affiliates in China.

There is no change in the dividend forecast.

End