

# Summary of consolidated financial results as of December 31, 2022

13-Feb-23

Listed Company **ICHIKOH INDUSTRIES, LTD.** Tokyo First section  
 Code No, 7 2 4 4 URL <http://www.ichikoh.com/>  
 Represented by Christophe Vilatte, President, CEO, Representative director  
 Contact Masaki Takamori GM of Corporate Planning Department TEL (0463) 96-1442  
 Date for holding shareholders' meeting: March 24, 2023  
 Date for submitting financial statement reports: March 27, 2023  
 Date for starting dividends payment: March 27, 2023  
 Preparation of Supplementary Explanations of Financial Results: Yes  
 Financial Results Presentation to Be Held: Yes ( Institutional Investor, Analyst )

(Figures under million yen rounded down)

## 1. Summary of financial results as of December 31, 2022 (January 1, 2022 ~ December 31, 2022)

### (1) Consolidated operating results (Percentages(%) shows fluctuation to the previous.)

	Net sales		Operating income		Ordinary income		Net income attributable to the shareholder parent	
	million yen	%	million yen	%	million yen	%	million yen	%
31-Dec-22	135,451	7.9	3,937	△ 29.2	5,351	△ 17.8	4,423	11.1
31-Dec-21	125,510	10.2	5,562	125.3	6,506	28.9	3,983	39.4

(Note) Comprehensive income:  
 Dec 31,2022 5,378 million yen ( △11.5 %) Dec 31,2021 6,077 million yen ( -%)

	Net income per share	Net income per share including assuming diluted stocks	Net income / Shareholders' equity	Ordinary income / Total assets	Operating income / Net sales
	yen	yen	%	%	%
31-Dec-22	46.02	-	8.6	4.5	2.9
31-Dec-21	41.44	-	8.6	5.9	4.4

(Reference) Investment gains / losses on equity method :  
 Dec 31,2022 1,575 million yen Dec 31,2021 1,333 million yen

### (2) Consolidated financial conditions

	Total assets	Net assets	Ratio of shareholders' equity	Net assets per share
	million yen	million yen	%	yen
31-Dec-22	125,915	55,007	43.2	565.32
31-Dec-21	112,521	49,402	43.4	507.71

(Reference) Shareholders' equity:  
 Dec 31,2022 54,334 million yen Dec 31,2021 48,799 million yen

### (3) Consolidated cash flow

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end
	million yen	million yen	million yen	million yen
31-Dec-22	13,005	△5,912	△4,404	8,631
31-Dec-21	9,209	△6,684	△2,350	5,720

## 2. Dividends

	Dividend per share					Total payment (Full year)	Dividends payout	Total payment / Shareholders' equity
	1Q	2Q	3Q	4Q	Full Year			
	yen	yen	yen	yen	yen	million yen	%	%
31-Dec-21	-	3.50	-	3.50	7.00	672	16.9	1.5
31-Dec-22	-	4.50	-	4.50	9.00	865	19.6	1.7
31-Dec-23 (forecast)	-	5.50	-	5.50	11.00		19.2	

3. Consolidated earnings forecasts for the year ending December 31, 2023 (January 1, 2023 ~ December 31, 2023)

(Percentages(%) shows fluctuation to the previous respectively.)

	Net sales		Operating income		Ordinary income		Net income attributable to the shareholder parent company		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half	72,200	14.7	3,400	203.2	4,100	154.1	3,000	136.8	31.21
Full year	138,200	2.0	6,000	52.4	7,500	40.2	5,500	24.3	57.22

※ Note

- (1) Principal affiliates' transfer in this fiscal term (in accordance with the change of consolidation scope) No
- Added - (Corporate name)
- Excluded - (Corporate name)

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standard: Yes
- ② Changes in accounting policies due to other reasons: No
- ③ Changes in accounting estimates: Yes
- ④ Restatement: No

- (3) Number of issued stocks (Common stocks)

- ① Number of issued stocks at the end (including treasury stocks)
- |           |            |           |            |
|-----------|------------|-----------|------------|
| 31-Dec-22 | 96,292,401 | 31-Dec-21 | 96,292,401 |
|-----------|------------|-----------|------------|
- ② Number of treasury stocks at the end
- |           |         |           |         |
|-----------|---------|-----------|---------|
| 31-Dec-22 | 179,414 | 31-Dec-21 | 176,543 |
|-----------|---------|-----------|---------|
- ③ Average shares outstanding over period (cumulative; consolidated)
- |           |            |           |            |
|-----------|------------|-----------|------------|
| 31-Dec-22 | 96,114,528 | 31-Dec-21 | 96,121,097 |
|-----------|------------|-----------|------------|

**(Reference) Summary of Non-consolidated financial results as of December 31, 2022**

1. Summary of financial results as of December 31, 2022 (January 1, 2022 ~ December 31, 2022)

- (1) Operating results (Percentages(%) shows fluctuation to the previous.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
31-Dec-22	94,304	△ 0.2	1,033	△ 71.7	3,115	△ 15.2	2,040	△ 28.4
31-Dec-21	94,465	5.8	3,646	20.2	3,671	△ 31.0	2,848	△ 10.7

	Net income per share	Net income per share including assuming diluted stocks
	yen	yen
31-Dec-22	21.23	—
31-Dec-21	29.64	—

- (2) Financial conditions

	Total assets	Net assets	Ratio of shareholders' equity	Net assets per share
	million yen	million yen	%	yen
31-Dec-22	92,215	42,494	46.1	442.14
31-Dec-21	86,743	40,193	46.3	418.17

- (Reference) Shareholders' equity:

Dec 31,2022 42,494 million yen      Dec 31,2021 40,193 million yen

\* Indication for status of an audit

This is not subject of an audit based on Financial Instruments and Exchange Act, and the audit is not finished when this is released.

\* Appropriate use of business forecast; other special items:

Those prospects have been made on the basis of the information available as of today. Accordingly, actual financial results may materially differ from those prospects due to various factors and events that may occur hereafter.

## 1. Summary of Financial Results

### (1) Summary of Financial Results of this fiscal year

In the Japanese economy of this consolidated fiscal year, the business sentiment has improved although the slowdown in recovery of production by the rise of domestic corporate goods prices due to the historically weak yen and soaring resource prices affected by the situation in Ukraine.

As for the global economy, in the United States, although the economy continues to recover gradually, there are concerns about downside risks due to the effects of monetary tightening. In China, the effects of the resurgence of new coronavirus infections have led to signs of a slowdown in recovery. In ASEAN, Indonesia is recovering moderately, and new car sales were strong, led by the stronger sales promotions and the easing of parts supply constraints. The economy in Thailand also recovered, and Malaysia continued a gradual recovery led by domestic demand, although the expansion of production slowed down due to factors such as the global slowdown in demand for semiconductors.

The automotive industry, to which the company group belongs, the number of automobiles produced in Japan remained at about the same level as the previous year due to the impact of parts supply constraints etc. caused by activity restrictions by the Chinese government. The production volume in China increased slightly year-on-year, and Malaysia and Indonesia have a significant year-on-year growth, resulting in a significant year-on-year increase in the total of the three countries including Thailand.

In such an environment, in the current consolidated fiscal year, the rate of increase/decrease in net sales for the Company on a non-consolidated basis was slightly lower than the domestic market, which is our core market. However, the increase rate of sales of 3 ASEAN subsidiaries significantly exceeded the market growth rate of the market in 3 ASEAN countries due to the effects of the launch of the overseas new products, etc.

As a result, the sales increased to 135,452 million yen (up 7.9% year-on-year) on a consolidated basis. Despite cost reductions and productivity improvements, the operating income was 3,937 million yen (down 29.2% year-on-year) due to soaring raw material and energy prices and the impact of exchange rates, etc. The ordinary income decreased to 5,351 million yen (down 17.8% year-on-year) despite the income from affiliated companies under equity method of 1,575 million yen, etc., and the net income attributable to the parent company increased to 4,423 million yen (up 11.1% year-on-year) due to the recognition of deferred tax assets in an overseas subsidiary and other factors.

Results by each segment are as follows:

#### 1. Auto-Components business

The rate of increase/decrease in net sales for the Company on a non-consolidated basis was slightly lower than

#### 2. After-Market business

In the after-market business, sales was 9,069 million yen (up 6.4% year-on-year) due to strong sales of lighting products, winter wipers, etc. to mass retailers, as well as sales through dealer options and the Internet. The operating income increased to 472 million yen (up 8.7% year-on-year) despite the increase in purchasing costs caused by the weaker yen offset by the profit from the increase in sales.

In addition, from the beginning of this consolidated fiscal year, "Accounting Standards for Revenue Recognition" (Corporate Accounting Standards No. 29, March 31, 2020, hereafter "Revenue Recognition Accounting Standard"), etc., is applied, and the figures related to this consolidated fiscal year are figures after applying such accounting standards, etc. Also, each type of increase/decrease figures and rates are also calculated by comparisons with the figures after such accounting standards, etc. is applied.

The application of the Revenue Recognition Accounting Standards, etc. is in accordance with the transitional treatment set forth in the proviso to Paragraph 84 of the Revenue Recognition Accounting Standards, and the cumulative impact of retrospectively applying the new accounting policy before the beginning of this consolidated accounting period is adjusted to the retained earnings at the beginning of this fiscal year.

As a result, the sales for this consolidated fiscal year decreased by 2,283 million yen, cost of sales decreased by 1,636 million yen, and operating income, ordinary income and net income before income taxes and other adjustments decreased by 646 million yen respectively. In addition, the retained earnings balance increased by 1,031 million yen.

For more information, please refer to page 11, "2. Quarterly Consolidated Financial Statements and Key Notes(3) Notes on Quarterly Consolidated Financial Statements (Changes to Accounting Policy)."

## (2) Future Outlooks

As for the performance forecast for the fiscal year ending December 31, 2023, the market trends for automobile production continue to be unpredictable due to the impact on the supply chain, soaring raw material prices, tight supply and demand for semiconductors, in addition to the impact from the transfer of the mirror business. Despite those, there are prospects of new orders and recovery in production in Japan and the ASEAN region, and also effects such as price pass-through, thorough cost reductions, and productivity improvements can be expected. As a result, the forecasts are: sales 138,200 million yen, operating income 6,000 million yen, ordinary income 7,500 million yen, and net income attributable to the parent company of this fiscal year 5,500 million yen.

## **2. Basic concept on the selection accounting standards**

The Japanese accounting standard is currently adopted in the company to realize easier year-on-year comparison and comparability to other companies of the same industry in Japan. However, comprehensively taking into account the fact that IFRS is adopted in the parent company, the company continues to consider the change of accounting system to IFRS in the future.

### 3. Consolidated Financial Statement

#### (1) Consolidated Balance Sheets

(Millions of yen)

	Previous Year End (As of December 31, 2021)	Current Year End (As of December 31, 2022)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	5,720	8,631
Notes and accounts receivable-trade	19,091	-
Notes, accounts receivable-trade, and contract assets	-	27,121
Electronically recorded monetary claims-operating	373	388
Merchandise and finished goods	5,475	5,438
Work in progress	646	2,776
Raw materials and supplies	4,771	5,284
Short-term loans	10,186	10,841
Other	1,913	2,857
Allowance for doubtful accounts	(19)	(60)
<b>Total current assets</b>	<b>48,160</b>	<b>63,280</b>
<b>Noncurrent assets</b>		
Property, plant and equipment		
Buildings and structures	28,974	29,693
Accumulated depreciation	(16,725)	(17,361)
Buildings and structures, net	12,248	12,332
Machinery, equipment and vehicles	44,246	45,261
Accumulated depreciation	(26,452)	(27,507)
Machinery, equipment and vehicles, net	17,793	17,753
Tools, furniture and fixtures	23,846	14,363
Accumulated depreciation	(17,238)	(11,729)
Tools, furniture and fixtures, net	6,607	2,633
Land	2,757	2,788
Lease assets	6,303	7,397
Accumulated depreciation	(4,106)	(4,413)
Lease assets, net	2,196	2,983
Construction in progress	3,749	3,164
<b>Total property, plant and equipment</b>	<b>45,352</b>	<b>41,656</b>
Intangible assets		
Other	995	859
<b>Total intangible assets</b>	<b>995</b>	<b>859</b>
<b>Investments and other assets</b>		
Investment securities	1,373	1,121
Long-term loans receivable	1,270	1,128
Investment in affiliates	9,291	10,624
Net defined benefit asset	543	303
Deferred tax assets	4,486	5,569
Other	1,056	1,374
Allowance for doubtful accounts	(7)	(3)
<b>Total investments and other assets</b>	<b>18,013</b>	<b>20,118</b>
<b>Total noncurrent assets</b>	<b>64,360</b>	<b>62,634</b>
<b>Total assets</b>	<b>112,521</b>	<b>125,915</b>

(Millions of yen)

	Previous Year End (As of December 31, 2021)	Current Year End (As of December 31, 2022)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	29,209	36,982
Short-term loans payable	300	1,400
Current portion of long-term loans payable	4,286	2,022
Lease obligations	249	541
Income taxes payable	800	453
Accrued expenses	4,573	5,112
Accounts payable	3,059	3,857
Provision for bonuses	1,043	1,113
Provision for directors' bonuses	35	36
Provision for product warranties	1,475	1,983
Other	4,257	4,983
Total current liabilities	49,290	58,485
Noncurrent liabilities		
Long-term loans payable	2,942	920
Lease obligations	2,173	2,892
Deferred tax liabilities	148	153
Retirement benefits	8,341	8,182
Asset retirement obligations	95	172
Provision for environmental measures	93	23
Other	33	76
Total noncurrent liabilities	13,827	12,421
Total liabilities	63,118	70,907
<b>Net assets</b>		
Shareholders' equity		
Capital stock	8,986	8,986
Capital surplus	2,505	2,505
Retained earnings	39,952	44,660
Treasury stock	(54)	(55)
Total shareholders' equity	51,389	56,096
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	80	91
Foreign currency translation adjustment	(1,277)	41
Adjustment retirement benefits	(1,393)	(1,895)
Total accumulated other comprehensive income	(2,590)	(1,762)
Minority interests	603	673
Total net assets	49,402	55,007
Total liabilities and net assets	112,521	126,915

**(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**

Consolidated Statements of Income

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022 ~ December 31, 2022)
Net sales	125,510	135,451
Cost of sales	100,740	112,031
Gross profit	24,770	23,420
Selling, general and administrative expenses	19,207	19,482
Operating income	5,562	3,937
Non-operating income		
Interest income	144	144
Dividends income	10	42
Gain on securities sold	18	-
Equity in earnings of affiliates	1,333	1,575
Other	19	164
Total non-operating income	1,525	1,926
Non-operating expenses		
Interest expenses	131	165
Commission fee	7	7
Environmental measures costs	126	-
Foreign exchange losses	262	288
Other	52	51
Total non-operating expenses	581	512
Ordinary income	6,506	5,351
Extraordinary income		
Gain on disposal of noncurrent assets	11	0
Total extraordinary income	11	0
Extraordinary loss		
Loss on disposal of noncurrent assets	172	578
Impairment loss	190	-
Loss on sales of stocks of affiliates	126	-
Business structure improvement expenses	-	365
Total extraordinary losses	489	943
Income before income taxes and minority interests	6,028	4,408
Income taxes-current	1,308	1,083
Income taxes-deferred	670	(1,177)
Total income taxes	1,978	(94)
Income before minority interests	4,049	4,502
Minority interests in income	66	78
Net income	3,983	4,423

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022 ~ December 31, 2022)
Income before minority interests	4,049	4,502
Other comprehensive income		
Valuation difference on available-for-sale securities	9	11
Foreign currency translation adjustment	605	741
Remeasurements of defined benefit plans.	204	(502)
Share of other comprehensive income of associates accounted for using equity method	1,209	624
Total other comprehensive income	2,027	875
Comprehensive income	6,077	5,378
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	5,971	5,251
Comprehensive income attributable to minority interests	105	126



**(3) Consolidated Statements of Change in Net Assets**

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022 ~ December 31, 2022)
<b>Shareholders' equity</b>		
Capital stock		
Balance at the beginning of current period	8,986	8,986
Balance at the end of current period	8,986	8,986
Capital surplus		
Balance at the beginning of current period	2,505	2,505
Balance at the end of current period	2,505	2,505
Retained earnings		
Balance at the beginning of current period	36,692	39,952
Net income	3,983	1,053
Dividend of Surplus	(576)	4,423
Change of scope of consolidation	(147)	(768)
Total changes of items during the period	3,259	3,654
Balance at the end of current period	39,952	44,660
Treasury stock		
Balance at the beginning of current period	(45)	(54)
Purchase of treasury stock	(8)	(1)
Total changes of items during the period	(8)	(1)
Balance at the end of current period	(54)	(55)
Total shareholders' equity		
Balance at the beginning of current period	48,138	51,389
Net income	3,983	1,053
Dividend of Surplus	(576)	4,423
Purchase of treasury stock	(8)	(768)
Change of scope of consolidation	(147)	(1)
Total changes of items during the period	3,251	3,653
Balance at the end of current period	51,389	56,096
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	70	80
Net changes of items other than shareholders' equity	9	11
Total changes of items during the period	9	11
Balance at the end of current period	80	91
Foreign currency translation adjustment		
Balance at the beginning of current period	(3,052)	(1,277)
Net changes of items other than shareholders' equity	1,774	1,318
Total changes of items during the period	1,774	1,318
Balance at the end of current period	(1,277)	41
Adjustment retirement benefits		
Balance at the beginning of current period	(1,597)	(1,393)
Net changes of items other than shareholders' equity	204	(502)
Total changes of items during the period	204	(502)
Balance at the end of current period	(1,393)	(1,895)

**(3) Consolidated Statements of Change in Net Assets**

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022 ~ December 31, 2022)
Total accumulated other comprehensive income		
Balance at the beginning of current period	(4,578)	(2,590)
Net changes of items other than shareholders' equity	1,988	828
Total changes of items during the period	1,988	828
Balance at the end of current period	(2,590)	(1,762)
Minority interests		
Balance at the beginning of current period	984	603
Net changes of items other than shareholders' equity	(381)	70
Total changes of items during the period	(381)	70
Balance at the end of current period	603	673
Total net assets		
Balance at the beginning of current period	44,544	49,402
Net income	3,983	1,053
Dividend of Surplus	(576)	4,423
Purchase of treasury stock	(8)	(768)
Change of scope of consolidation	(147)	(1)
Net changes of items other than shareholders' equity	1,606	898
Total changes of items during the period	4,858	4,551
Balance at the end of current period	49,402	55,007

**(4) Consolidated Cash Flows**

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022 ~ December 31, 2022)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	6,028	4,408
Depreciation and amortization	8,345	5,684
Increase (decrease) in allowance for doubtful accounts	(21)	38
Increase (decrease) in provision for bonuses	13	49
Increase (decrease) in provision for product warranties	(120)	503
Increase (decrease) in retirement benefits	164	(226)
Interest and dividends income	(155)	(186)
Interest expenses	131	165
Equity in (earnings) losses of affiliates	(1,333)	(1,575)
Loss (gain) on sales of investment securities	(18)	-
Loss (gain) on disposal of noncurrent assets	161	577
Impairment loss	190	-
Loss(gain) on sale of shares of subsidiaries and affiliates	126	-
Decrease (increase) in notes and accounts receivable-trade	3,388	(1,584)
Decrease (increase) in inventories	(2,906)	(1,015)
Decrease (increase) in other current assets	(285)	64
Increase (decrease) in notes and accounts payable-trade	(764)	7,217
Increase (decrease) in other current liabilities	(668)	543
Other, net	(569)	(1,062)
Subtotal	11,708	13,600
Interest and dividends income received	155	1,299
Interest expenses paid	(131)	(200)
Income taxes paid	(2,523)	(1,694)
Net cash provided by (used in) operating activities	9,209	13,005
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(6,055)	(5,351)
Proceeds from sales of property, plant and equipment	32	0
Payments acquisition of intangible fixed assets	(43)	(11)
Purchase of investment securities	(12)	(11)
Proceeds from sales of investment securities	57	-
Decrease (increase) in short-term loans receivable	(766)	(538)
Other, net	103	0
Net cash provided by (used in) investing activities	(6,684)	(5,912)

(Millions of yen)

	Previous FY (January 1, 2021 ~ December 31, 2021)	Current FY (January 1, 2022~ December 31, 2022)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	300	1,100
Proceeds from long-term loans payable	300	-
Repayment of long-term loans payable	(2,045)	(4,286)
Cash dividends paid	(576)	(768)
Dividends paid to non-controlling interests	-	(56)
Repayments of lease obligations	(327)	(391)
Other, net	(0)	(1)
Net cash provided by (used in) financing activities	(2,350)	(4,404)
Effect of exchange rate change on cash and cash equivalents	119	223
Net increase (decrease) in cash and cash equivalents	293	2,910
Cash and cash equivalents at beginning of period	5,426	5,720
Cash and cash equivalents at end of period	5,720	8,631

## Segment Information

I . Previous consolidated fiscal year (January 1, 2021 to December 31, 2021)

### 1. Sales and profits or losses for each reportable segment

(Millions of yen)

	Segments			Other	Total
	Automotive Parts	Automotive Aftermarket	Sub Total		
Net sales					
(1) Sales to Outside Customers	117,810	7,244	125,054	455	125,510
(2) Intersegment Sales or Transfers	9	1,277	1,287	583	1,870
<b>TOTAL</b>	<b>117,819</b>	<b>8,521</b>	<b>126,341</b>	<b>1,039</b>	<b>127,381</b>
Segment income	5,079	435	5,514	44	5,559
Segment Assets	106,252	6,862	113,115	-	113,115
Other items					
Depreciation	8,256	94	8,350	-	8,350
Investment in entities accounted for using equity method	10,259	-	10,259	-	10,259
Increase in property, plant and equipment and intangible assets	7,518	71	7,589	-	7,589

\* "Other" shows business segments which is not included in reportable segment. It shows "Sales and production business of electric bulb for automotive in our group".

\* "Increase in property, plant and equipment and intangible assets" is not included increase in construction in progress.

### 2. Total amount for profit and loss in reportable segment and

Details of adjustment in the quarterly consolidated statement (Adjustment amounts and items)

(Millions of yen)

Sales	Amount
Total amount for Segment	126,341
Profit including "Other"	1,039
Elimination for intersegment	(1,870)
Sales in consolidated statement	125,510

(Millions of yen)

Profit	Amount
Total amount for Segment	5,514
Profit including "Other"	44
Elimination for intersegment	3
Operating income in consolidated statement	5,562

## Segment Information

II. Current consolidated fiscal year (January 1, 2022 to December 31, 2022)

### 1. Sales and profits or losses for each reportable segment

(Millions of yen)

	Segments		Total
	Automotive Parts	Automotive Aftermarket	
Net sales			
Domestic	92,955	6,756	99,711
Oversea	34,934	805	35,740
Revenue from contracts with customers	127,889	7,561	135,451
Other income	-	-	-
Sales to Outside Customers	127,889	7,561	135,451
Intersegment Sales or Transfers	41	1,508	1,549
TOTAL	127,931	9,069	137,001
Segment income	3,460	472	3,933
Segment assets	119,813	6,917	126,568
Other items			
Depreciation	5,581	106	5,688
Investment in entities accounted for using equity method	11,433	-	11,433
Increase in property, plant and equipment and intangible assets	7,068	80	7,149

\* "Increase in property, plant and equipment and intangible assets" is not included increase in construction in progress.

### 2. Total amount for profit and loss in reportable segment and

Details of adjustment in the quarterly consolidated statement (Adjustment amounts and items)

(Millions of yen)

Sales	Amount
Total amount for Segment	137,001
Profit including "Other"	-
Elimination for intersegment	(1,549)
Sales in consolidated statement	135,451

(Millions of yen)

Profit	Amount
Total amount for Segment	3,933
Profit including "Other"	-
Elimination for intersegment	4
Operating income in consolidated statement	3,937