

To whom it may concern

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Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for this fiscal year as you could see below.

1. Dividends information

	Dividend	Forecast of previous release (Feb. 14, 2022)
Date of closing	December 31, 2022	Same as left side
Cash dividend per share	4.50 yen	Same as left side
Amount of dividend paid	432 million yen	—
Effective date	March 27, 2023	—
Funds to make dividend payments	Accumulated surplus profit	—

2. Background

The company considers both of the below as the important issues for the management to achieve.

- (1) Improve the corporate value by Research and Development and capital investment utilizing internal reserves
- (2) Improve the profit return to shareholders

Based on those goals, the year-end dividend is 4.5 yen per share comprehensively considering the brisk demand for funds for technological development to secure the competitiveness in a highly competitive environment, and the annual dividend becomes 9 yen.

This matter will be submitted to the Ordinary General Meeting of Shareholders held on March 24, 2023.

As for the dividend of FY2023, the annual dividend will be 11 yen per share, increasing by 2 yen per share from 9 yen of FY2022, since the Company expects an increase in both sales and income and considers various matters as written in the above.

(Appendix) Evolution of dividends

	FY ended Dec. 2018 12 months (Result)	FY ended Dec. 2019 12 months (Result)	FY ended Dec. 2020 12 months (Result)	FY ended Dec. 2021 12 months (Result)	FY ended Dec. 2022 12 months (Plan)
mid-term dividend	2.50	3.50	1.00	3.50	4.50
year-end dividend	4.50	3.50	2.50	3.50	4.50
Year total	7.00	7.00	3.00	7.00	9.00
Dividend ratio	6.9%	12.9%	11.8%	16.9%	19.6%

End