



October 19, 2022

Name Ichikoh Industries, Ltd.
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Notice of Revision of Forecast on Earnings for FY2022

In light of recent business trends, the Board of Directors meeting held on October 19, 2022 has revised the earnings forecast announced on May 12, 2022 as follows.

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2022
(January 1, 2022 ~ December 31, 2022)

(in million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent Company	Net Income per Share
Previous Forecast (A)	134,400	5,800	6,900	5,100	53.06 yen
Revised Forecast (B)	132,900	3,700	4,500	3,100	32.25 yen
Difference (B - A)	△1,500	△2,100	△2,400	△2,000	
Ratio (%)	△1.1%	△36.2%	△34.8%	△39.2%	
(Ref) Results of Previous full of the Term ending December 2021	125,510	5,562	6,506	3,983	41.44 yen

Reason for Revision

Net sales forecast has been downwardly revised by 1.1% considering the fact that recovery in the automobile production in our mainstay Japan and China is prospected less than expected while an increase in sales is expected due to increased demand in ASEAN.

In terms of profits, forecast has been downwardly revised, operating income by 36.2%, ordinary income by 34.8%, and net income attributable to shareholders of the parent company by 39.2% due to the decrease in sales, soaring energy prices such as electricity, and foreign exchange effects on imports from yen depreciation.

There is no change in the dividend forecast.

End