



May 12, 2022

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Notice of Revision of Forecast on Earnings for FY2022

In light of recent business trends, the Board of Directors meeting held on May 12, 2022 has revised the earnings forecast announced on February 14, 2022 as follows.

Revision of Consolidated Earnings Forecast of the second quarter of the Term ending December 2022
(January 1, 2022 ~ June 30, 2022)

(in million yen)

	Net Sales	Operating Income	Ordinary Income	Quarterly Net Income Attributable to Shareholders of the Parent Company	Quarterly Net Income per Share
Previous Forecast (A)	67,000	2,800	3,200	2,200	22.89 yen
Revised Forecast (B)	63,400	1,400	2,100	1,800	18.73 yen
Difference (B - A)	△3,600	△1,400	△1,100	△400	
Ratio (%)	△5.4%	△50.0%	△34.4%	△18.2%	
(Ref) Results of Previous 2nd quarter of the Term ending December 2021	65,397	4,051	4,676	2,999	31.21 yen

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2022
(January 1, 2022 ~ December 31, 2022)

(in million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent Company	Net Income per Share
Previous Forecast (A)	138,000	7,200	8,000	5,500	57.22 yen
Revised Forecast (B)	134,400	5,800	6,900	5,100	53.06 yen
Difference (B - A)	△3,600	△1,400	△1,100	△400	
Ratio (%)	△2.6%	△19.4%	△13.8%	△7.3%	
(Ref) Results of Previous full of the Term ending December 2021	125,510	5,562	6,506	3,983	41.44 yen

Reason for Revision

As for the performance forecasts, the impact on the supply chain continues due to factors such as the tightening of restrictions on activities by the Chinese government, tight semiconductor supply and demand, soaring raw material prices due to the Ukrainian crisis, and the depreciation of the yen affected by interest rate differences between Japan and the United States makes the market trend of automobile production continue to be unpredictable.

In addition, in light of the fact that the results for the first quarter consolidated period were lower than expected, the Company revised the consolidated cumulative period for the second quarter of the fiscal year ending December 2022 and the full-year earnings forecast as above.

There is no change in the dividend forecast.

End