



Feb 14, 2022

To whom it may concern

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Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for this fiscal year as you could see below.

1. Dividends information

	Dividend	Forecast of previous release (Feb. 12, 2021)
Date of closing	December 31, 2021	Same as left side
Cash dividend per share	3.50 yen	Same as left side
Amount of dividend paid	336 million yen	—
Effective date	March 28, 2022	—
Funds to make dividend payments	Accumulated surplus profit	—

2. Background

The company considers both of the below as the important issues for the management to achieve.

- (1) Improve the corporate value by Research and Development and capital investment utilizing internal reserves
- (2) Improve the profit return to shareholders

Based on those goals, distribution of midterm dividends of FY2021 was 3.5 yen per share from the perspective of continuous dividend payout to shareholders, and the year-end dividend is 3.5 yen per share comprehensively considering the brisk demand for fund for technological development to secure the competitiveness in a highly competitive environment, and the annual dividend becomes 7 yen.

This matter will be submitted to the Ordinary General Meeting of Shareholders held on March 25, 2022.

As for the dividend of FY2022, the annual dividend will be 9 yen per share, increasing by 2 yen per share from 7 yen of FY2021, since the Company expects an increase in both sales and income and considers various matters as written in the above.

(Appendix) Evolution of dividends

	FY ended Dec. 2017 9 months (Result)	FY ended Dec. 2018 12 months (Result)	FY ended Dec. 2019 12 months (Result)	FY ended Dec. 2020 12 months (Result)	FY ended Dec. 2021 12 months (Plan)
mid-term dividend	2.50	2.50	3.50	1.00	3.50
year-end dividend	1.50	4.50	3.50	2.50	3.50
Year total	4.00	7.00	7.00	3.00	7.00
Dividend ratio	10.1%	6.9%	12.9%	11.8%	16.9%

End