



November 10, 2021

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CEO  
(Code: 7244 1st Sec. of TSE)  
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## Notice of Revision of Forecast on Earnings for FY2021

In light of recent business trends, the Board of Directors meeting held on November 10, 2021 has revised the earnings forecast announced on May 12, 2021 as follows.

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2021  
(January 1, 2021 ~ December 31, 2021)

(in million yen)

Consolidated	Net Sales	Operating Income	Ordinary Income	Net Income for the Term	Net Income per Share
Previous Forecast ( A )	132,000	7,300	8,400	5,900	61.38 yen
Revised Forecast ( B )	124,500	6,000	7,300	5,200	54.1 yen
Difference ( B - A )	(7,500)	(1,300)	(1,100)	(700)	(7.28yen)
Ratio ( % )	(5.7%)	(17.8%)	(13.1%)	(11.9%)	(11.9%)
(Ref) Results of Previous full of the Term ending December 2020	113,859	2,468	5,048	2,857	29.73 yen

### Reason for Revision

The Company has decided to revise downward the earnings forecast for the consolidated fiscal year ending December 31, 2021, in consideration of the fact that the car production volume in Japan and ASEAN decreased from the forecast as parts supplies to car makers from Southeast Asia slowed due to the spread of COVID-19 infection in addition to the global shortage of semiconductors, the fact that the status of profitability of the Company for the cumulative third quarter was below the forecast due to the soaring costs of raw material such as resin, and of the future sales forecast. There is no revision in the dividend forecast accompanying this revision of earnings forecast.

End