



Feb 12, 2021

To whom it may concern

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Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for this fiscal year as you could see below.

1. Dividends information

	Dividend	Forecast of previous release (August. 7, 2020)
Date of closing	December 31, 2020	Same as left side
Cash dividend per share	¥2.50	Undecided
Amount of dividend paid	240 million yen	—
Effective date	March 26, 2021	—
Funds to make dividend payments	Accumulated surplus profit	—

2. Background

The company considers both of the below as the important issues for the management to achieve.

- (1) Improve the corporate value by Research and Development and capital investment utilizing internal reserves
- (2) Improve the profit return to shareholders

As for dividend of FY2020, distribution of midterm dividends was 1 yen per share from the perspective of continuous dividend payout to shareholders, and the year-end dividend is 2.5 yen per share comprehensively taking into consideration the brisk demand for fund for technological development to secure the competitiveness in a highly competitive environment, and the annual dividend becomes 3.5 yen.

As for dividend of FY2021, the annual dividend will be 7 yen per share, the same level with FY2019, since the company expects an increase in both sales and income and has the perspective to improve payout ratio.

(Appendix) Evolution of dividends

	FY ended Mar. 2017 12 months (Result)	FY ended Dec. 2017 9 months (Result)	FY ended Dec. 2018 12 months (Result)	FY ended Dec. 2019 12 months (Result)	FY ended Dec. 2020 12 months (Plan)
mid-term dividend	¥1.50	¥2.50	¥2.50	¥3.50	¥1.00
year-end dividend	¥2.50	¥1.50	¥4.50	¥3.50	¥2.50
Year total	¥4.00	¥4.00	¥7.00	¥7.00	¥3.00
Dividend ratio	6.5%	10.1%	6.9%	12.9%	11.8%

End