

NEWS RELEASE

June 3rd, 2019 Ichikoh Industries, Ltd.

Ichikoh Industries held Opening Ceremony of Atsugi Plant on June 3

Today, Ichikoh Industries, Ltd. (Representative Director & President: Heiko Sauer) held an opening ceremony of Atsugi Plant (Atsugi-shi, Kanagawa) following completion of construction. Atsugi Plant was newly established to gradually transfer the production from Isehara Plant (Isehara-shi, Kanagawa), and construction started in February 2018.

Atsugi-shi government, carmakers, financial institutions, construction companies and other relevant parties attended the ceremony and the mayor of Atsugi-shi sent congratulatory messages.

At the beginning of the ceremony, Representative Director & President Sauer stated, "In this new Plant, we will implement Lean Production System based on the innovative production concepts, along automation such as collaborative robots, AGV or Automated Warehouse management. We expect that all these new technologies will make this new Plant a "state-of-the-art" factory, enabling us to improve our competitiveness and our quality but also ultimately and more importantly, to maximize customer satisfaction by meeting their needs and expectations.

Also this new Plant has been dimensioned to manufacture all the new projects that our customers have entrusted us. As such, it is fully in line with our mid-term plan where our lighting business continues to play a key role for our further growth."

The proximity to the previous Isehara plant will help to sustain and further attract local talents as well as to continue CSR activities.

Outline of Atsugi Plant

Location: Atsugi-shi, Kanagawa

Production Item: Automobile Lamps such as Head Lamp

Start of Production: July 2019



(Photo of Opening ceremony)

(Reference)

About Ichikoh Industries:

Since its establishment in 1903, as a manufacturer specialized in car lamps and mirrors, Ichikoh Industries has delivered products to major carmakers in Japan and overseas.

In 2000, the Company started the alliance with Valeo, and became a subsidiary of Valeo Group in 2017. By making the best use of the alliance, the company is enhancing joint development of new products for autonomous driving, joint procurement by advantage of scale and cost reduction by joint research and development, acquire additional global share by active sales activities, expand customer base and have a mutual geographical complementary relationship.

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