



Feb 14, 2019

To whom it may concern

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Notice of Difference between performance forecast and results

We would like to make an announcement for the difference between performance forecast that were released on November 6, 2018 and results.

1. Difference between performance forecast and results

Consolidated fiscal year ending December, 2018 (January 1, 2018-December 31, 2018)

(in million yen)

| | Net Sales | Operating Income | Ordinary Income | Net Income Attributable to Shareholders of the Parent Company | Net Income per Share |
|--|-----------|------------------|-----------------|---|----------------------|
| Previous Forecast (A) | 139,000 | 9,000 | 9,800 | 7,500 | 78.06 yen |
| Result (B) | 140,600 | 9,003 | 9,694 | 9,756 | 101.54 yen |
| Difference (B-A) | 1,600 | 3 | Δ106 | 2,256 | — |
| Ratio (%) | 1.2 | 0.0 | Δ1.1 | 30.1 | — |
| (Ref) Consolidated Result of Previous Period (ending December, 2017) ※ | 94,070 | 3,971 | 4,660 | 3,792 | 39.47 yen |

2. Reason for difference

In this consolidated fiscal year, net income attributable to shareholders of the parent company significantly exceeded expectation due to the additional appropriation of deferred tax assets based on continuous and stable performance in the future.

※ Our company changed its fiscal year-end from March 31 to December 31 in the previous period. Therefore, the consolidated results of previous period were the cumulative total for nine months commencing April 1, 2017 and ending December 2017.

End