

Valeo and Ichikoh jointly open Nagoya Technical Center

Tokyo, May 7, 2018 - Valeo Japan and Ichikoh Industries jointly open Nagoya Technical Center at Tempaku Ward in Nagoya City, Aichi prefecture.

Currently Valeo Japan has a sales office at Toyota City and Ichikoh has Chubu Branch at Meito Ward in Nagoya. In order to strengthen the sales and technical supports to customers in the region, the two companies establish Nagoya Technical Center in the same location.

Ichikoh moves to the new building on May 7th and Valeo Japan starts operation there on May 14th.

Outline of the Nagoya Technical Center is as follows:

Address: 1-117, Hirabari, Tenpaku-ku, Nagoya, Aichi, 468-0011

Ichikoh Industries: Tel: 052-848-6002 Fax: 052-848-6014

Valeo Japan: Tel: 052-848-6912 Fax: 052-848-6948

About Valeo Group

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.6 billion euros and invested 12% of its original equipment sales in Research and Development. At December 31, 2017, Valeo has 184 plants, 20 research centers, 35 development centers and 15 distribution platforms, and employs 111,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

About Valeo in Japan

Valeo marked the first step in Japan by establishing a Japanese branch in December 1985. Japan, homeland of leading automotive manufacturers, is a key strategic country for Valeo Group. Valeo is a leading global automotive supplier with deep-rooted footprint in Japan through 17 plants, 7 R&D centers and about 5,800 employees. Valeo Japan is Group's center stage for Research and Development, Manufacturing, Business Development and customer-care for the Japanese carmakers in Japan and worldwide.

About Ichikoh Industries:

Since its establishment in 1903, as a manufacturer specialized in car lamps and mirrors, Ichikoh Industries has delivered products to major car maker in Japan and overseas. The company equipped the first-generation Datsun headlamp (Nissan) in 1932, and has actively developed its own products: the Japan's first projector headlamp, the world's first power mirror, the mercury-free HID headlamp and the LED. In 2000, the Company started the alliance with Valeo, and became an affiliate of Valeo Group in 2017. By making the best use of the alliance, the company is enhancing joint development of new products such as electronic mirrors and self-driving, joint procurement by merit of scale and cost reduction by joint research and development, acquire additional global share by active sales activities, expand customer base and have a mutual geographical complementary relationship.