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## Notice of Differences between Forecasted and Actual Results of Q2 FY2016, Revision to Full Year Forecasts, and Interim Dividends

Please be informed that a discrepancy exists between the forecasted 2nd Quarter consolidated figures for the accounting year ending March 2017 released on August 5<sup>th</sup>, 2016, and the actual figures released today. Accordingly, notice is made that the forecasted performance for the full accounting period ending in March 2017 are being revised.

Furthermore, we would like to announce that at the board of directors meeting held today, it was resolved to pay interim dividends based on the September 30<sup>th</sup>, 2016 retained earnings.

### 1. Difference between forecasted and actual consolidated figures

Accumulated results for the 2<sup>nd</sup> quarter period of the accounting year ending in March 2017

(April 1, 2016 ~ September 30, 2016)

(in millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income for the Qtr.	Qtr. Net Income per Share
Previous Forecast (A)	51,000	700	600	500	5.21 yen
Result (B)	50,874	1,110	1,055	1,261	13.15 yen
Difference (B - A)	-126	410	455	761	—
Percentage Difference (%)	-0.2	58.6	75.8	152.2	—
(Ref) 2 <sup>nd</sup> Qtr. Results for Year ending Mar 2016	48,433	93	229	0	0.00 yen

### Factors causing the difference

Accumulated and consolidated figures for the 2<sup>nd</sup> quarter period resulted in line of with the forecast. At the same time, operating income and ordinary income resulted higher than the forecast due to effects of production streamline in domestic plants and management improvement of overseas affiliates in ASEAN that progressed ahead of the schedule, and also, net income attributable to parent company's shareholders' resulted better than the forecast due to deferred tax asset considering improvements of domestic profitability.

### 2. Revision to the full accounting year forecasts

Accumulated and consolidated forecasts for the accounting year ending in March 2017

(April 1, 2016 ~ March 31, 2017)

(in millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income for the Year	Annual Net Income per Share
Previous Forecast (A)	113,000	2,800	3,900	3,100	32.33 yen
Revised Forecast (B)	110,000	3,300	3,600	4,100	42.73 yen
Difference (B - A)	-3,300	500	-300	1,000	—
Percentage Difference (%)	-2.9	17.9	-7.7	32.3	—
(Ref) 2 <sup>nd</sup> Annual Results for Year ending Mar 2016	102,143	2,429	3,007	2,505	26.13 yen

### Factors causing the difference

Higher results than the forecast in the 2<sup>nd</sup> quarter accumulated and consolidated figures, foreign exchange losses etc. were considered in the full accounting period forecast.

### 3. Interim Dividend Payout

#### (1) Description of the interim dividends

	Dividend	Most recent forecast of dividends (released May 15 <sup>th</sup> , 2016)	Previous Period
Ex-dividend date	September 30, 2016	September 30, 2016	September 30, 2015
Cash dividends per share	¥1.50	¥1.50	¥1.50
Amount of dividends paid	144 million yen	—	143 million yen
Effective date	December 6, 2016	—	December 11, 2015
Source of dividend payout	Retained Earnings	—	Retained Earnings

#### (2) Reason for dividend payout

Our basic policy towards distribution of profits is the continuance of stable dividend payments.

For interim dividends during the March 2017 period, we considered the above mentioned basic policy, the current management environment and the improved financial situation in combination and decided the dividend to be 1.50 yen per share as announced on May 13, 2016.

END