

Name	Ichikoh Industries, Ltd.
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Notice of Revision to Full Year Forecasts of FY2016

Please be informed that the forecasted performance for the full accounting period ending in March 2017, which was announced on November 7, 2016, is being revised.

1. Revision to the full accounting year forecasts

Accumulated and consolidated forecasts for the accounting year ending in March 2017 (April 1, 2016 \sim March 31, 2017)

(in millions of yen)							
	Net Sales	Operating Income	Ordinary Income	Net Income for the Year	Annual Net Income per Share		
Previous Forecast (A)	110,000	3,300	3,600	4,100	42.73 yen		
Result (B)	113,000	4,200	4,800	5,200	54.18 yen		
Difference $(B - A)$	3,000	900	1,200	1,100	—		
Percentage Difference (%)	2.7	27.3	33.3	26.8	—		
(Ref) Annual Results for Year ending Mar 2016	102,143	2,429	3,007	2,505	26.13 yen		

Factors causing the difference

As the revenue has increased mainly due to the steady increase of orders received in Japan and rationalizations of domestic plants and ASEAN affiliate companies has gone ahead more than what we had expected and others has affected, we decided to revise our forecast of the full accounting period.

END