

Ichikoh Industries, Ltd. signs a technical assistance agreement with Fiem of India.

Ichikoh Industries, Ltd., a leading automotive parts supplier, signed a technical assistance agreement with Fiem Industries Ltd., a leading supplier of lamps and mirrors for motorcycles in India, on November 11, 2005. Fiem will introduce a new facility for production of mirror glass from May 2006, and full scale production is expected to start by the end of the year.

The technical assistance agreement this time is realized because our desire to foster a good partner who can become a parts supplier in the future in India, which is attracting attention as a growing market for automobile industry after China, and the desire of Fiem, who is aiming to become a leading mirror supplier in India not only for motorcycle but also for automobile, matched.

Because the technical assistance by our company will enable Fiem to clear strict quality standard of Japan and to manufacture at low cost, we plan to buy parts, such as the mirror glass, from Fiem by the end of the year. It is in our planning that, when the production technology at Fiem is stabilized in the future, Fiem will produce the products we design and supply to the local automotive manufacturers.

■ Fiem Industries Ltd.

Organized in 1970. They are the largest mirror manufacturer in India for motorcycles supplying lamps and mirrors to Honda, Suzuki and other local motorcycle manufacturers. They have 800 employees, and annual sales amount for the group is approximately 4.1 billion Yen. Fiem is a privately held company.

Commemorative photo after signing                      Fiem headquarters

Front row from left; Mr. Ichikawa, Mr. Jain

Back row from left; Mr. Terada, Mr. Rao, Mr. Komiyama

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