



December 25, 2020

To whom it may concern:

Company name: ICHIKOH INDUSTRIES, LTD.
Representative: Sauer Heiko,
Representative Director, President & COO
(Securities code: 7244, TSE First Section)
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Notice Concerning Recording of Gain on Sales of Investment Securities

Ichikoh Industries, Ltd. announces the sale of the shares with strategic holding as follows has resulted in a gain on the sales of investment securities.

1. Reason for the Sales of Shares

This is due to a review of the holdings of investment securities in order to improve asset efficiency.

2. Detail of Gain on Sales of Investment Securities

- (1) Securities sold 9 listed securities
- (2) Period of sale From September 2020 to December 2020
- (3) Gain on Sales of Investment Securities 2,096 million yen

3. Future Forecast

675 million yen out of the gain on sales of investment securities mentioned above was already recorded in the cumulative third quarter.

The impact on the results for the fiscal year ending December 2020, including other factors, is currently examined closely, and if it is necessary to revise the forecast on earnings, we will promptly disclose it.

End