



August 7, 2020

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## Notice of Revision of Forecast on Earnings for FY2020

In light of recent business trends, the Board of Directors meeting held on August 7, 2020 has revised the earnings forecast announced on May 21, 2020 as follows.

Revision of Consolidated Earnings Forecast of full Year of the Term ending December 2020  
(January 1, 2020 ~ December 31, 2020)

(in million yen)

Consolidated	Net Sales	Operating Income	Ordinary Income	Net Income for the Term	Net Income per Share
Previous Forecast (A)	TBD	TBD	TBD	TBD	TBD
Revised Forecast (B)	110,000	1,000	800	400	4.16 yen
Difference (B - A)	-	-	-	-	-
Ratio (%)	-	-	-	-	-
(Ref) Results of Previous full of the Term ending December 2019	133,053	6,440	7,363	5,214	54.26 yen

### Reason for the revision

As for cumulative performance forecast for the fiscal year ending December 31, 2020, disclosed on May 21, the Company remained the consolidated forecast undecided because many undetermined factors that affect results existed and it was difficult to calculate an appropriate and rational performance forecast. The Company stated it would disclose it again when the forecast becomes possible.

At present, there are many uncertain factors such as continuous expansion of COVID-19 infection worldwide and increasing number of infected people in Japan. Under these unpredictable conditions, the Company currently has a severe outlook that vehicle production in Japan and ASEAN will decrease by more than 20% in the fiscal year ending December 2020. Based on such premise, the Company forecasts sales of 110,000 million yen, operating income of 1,000 million yen, ordinary income of 800 million yen, and net income attributable to shareholders of the parent company of 400 million yen.

End