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To whom it may concern

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### **Notice of Interim Dividends and Revision of Year-end Dividends Forecast**

We would like to announce that we have resolved at BOD today to pay interim dividends from retained earnings as of June 30, 2020 and to revise year-end dividends forecast as below.

#### 1. Interim Dividends

##### (1) Description of Interim Dividends

	Dividends	Most recent forecast of dividends (released on May 21, 2020)	Previous Period
Ex-dividend date	Jun.30, 2020	Same as left	Jun.30, 2019
Cash dividends per share	¥1.00	Undetermined	¥3.50
Amount of dividend paid	96 million yen	—	336 million yen
Effective Date	September 7, 2020	—	Sep.6, 2019
Source of dividends	Retained earnings	—	Retained earnings

(2) Background

Distribution of midterm dividends is 1 yen per share from the perspective of continuous dividend payout to shareholders.

(Reference) Year-end dividends forecast

We would like to keep year-end dividends forecast as following chart.

	Dividends per share		
	Interim dividend	Year-end dividend	Year total
Previous forecast	Undetermined	Undetermined	Undetermined
Forecast on this time		Undetermined	Undetermined
Result in this fiscal year	¥1.00		
Result of last year (Dec. 2019)	¥3.50	¥3.50	¥7.00

The year-end dividend forecast has not yet been determined as the outlook for the business environment remains unclear, however, please note that it will remain unchanged that the Company considers both of the below as the important policies and goals for the management to achieve.

- (1) Increase the corporate value by Research and Development and capital investment utilizing internal reserves
- (2) Improve the profit return to shareholders

(Reference) Evolution of dividends

	FY2017 Mar. 12 months (Result)	FY2017 Dec. 9 months (Result)	FY2018 Dec. 12 months (Result)	FY2018 Dec. 12 months (Result)	FY2020 Dec. 12 months (Plan)
Interim dividend	¥1.50	¥2.50	¥2.50	¥3.50	¥1.00
Year-end dividend	¥2.50	¥1.50	¥4.50	¥3.50	Undetermined
Year total	¥4.00	¥4.00	¥7.00	¥7.00	Undetermined
Payout ratio	7.70%	13.07%	8.05%	13.45%	-%

End