

[Translation]



May 9, 2019

To whom it may concern:

Company name: ICHIKOH INDUSTRIES, LTD.
Representative: Sauer Heiko, Representative Director,
President & COO
(Securities code: 7244, TSE First
Section)
Contact: Masaki Takamori
General Manager
Corporate Planning Department
(Phone: 0463-96-1442)

Company name: Valeo Bayen
Representative: Robert Charvier, President

**Notice regarding Valeo Bayen's Decision to Purchase Shares of ICHIKOH INDUSTRIES, LTD.
(Securities code: 7244)**

ICHIKOH INDUSTRIES, LTD. and Valeo Bayen hereby announce that the Valeo Bayen decided to purchase shares of ICHIKOH INDUSTRIES, LTD. on May 9, 2019, as per the attached.

End

Upon request by Valeo Bayen (the purchaser) to ICHIKOH INDUSTRIES, LTD. (the target company), this material will be published pursuant to Article 30, paragraph 1, item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act.

(Attachment)

May 9, 2019

To whom it may concern:

Company name: Valeo Bayen
Representative: Robert Charvier, President

Notice regarding Decision to Purchase Shares

Valeo Bayen (the “Company”) hereby announces that the Company decided today to purchase (the “Purchase”) shares as follows.

The Purchase falls under “the act of buying up shares specified by a Cabinet Order as being equivalent to a Tender Offer” under Article 167, paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

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1. Securities name: ICHIKOH INDUSTRIES, LTD.
(Exchange market: TSE First Section; Securities code: 7244)
2. Purchase amount: 5,869,710 shares (ratio to the voting rights of all shareholders: **6.1%**)
3. Purchase date: May 10, 2019 (planned)
4. Note: The purpose of the Purchase is for the Company (the largest shareholder of ICHIKOH INDUSTRIES, LTD.) to purchase all of the shares of ICHIKOH INDUSTRIES, LTD. held by TOYOTA MOTOR CORPORATION and to hold them for a long time as a stable shareholder.

End