

Stock code :7244

March 26, 2019

To Our Shareholders

Itado 80, Isehara-shi Kanagawa-ken
ICHIKOH INDUSTRIES, LTD.
Representative Director & Chairman
Ali Ordoobadi

Notice of Resolution of 89th Ordinary General Meeting of Shareholders

Dear Sirs,

We gratefully appreciate your continuous support.

This is to inform you that reporting and resolutions were made at the 89th annual general shareholders' meeting held today as follows.

Best regards,

Matters to be Reported:

1. Reporting on the business report, consolidated financial statements, the audit report on the consolidated financial statements by the accounting auditor and the Board of Corporate Auditors for the 89th term (from January 1, 2018 to December 31, 2018).
2. Reporting on the non-consolidated financial statements for the 89th term (from January 1, 2018 to December 31, 2018) .

The reporting on the above matters was made.

Matters to be Resolved

Proposal No. 1: Disposition of Surpluses

This matter was approved as originally proposed, and thus the amount of the dividend at the end of the fiscal year is determined to be ¥ 4.5 per share.

Proposal No.2: Election of Ten (10) Directors

This matter was approved as originally proposed and all of Ali Ordoobadi, Heiko Sauer, Kazuyuki Miyashita, Hideo Nakano, Hideki Shirato, Christophe Vilatte, Bruno Thivoyon, Maurizio Martinelli, Hideo Aomatsu, and Bernard Delmas were reelected and reappointed as Directors.

Proposal No.3: Election of One (1) Substitute Corporate Auditor

This matter was approved as originally proposed, and Mr. Shigenori Saito was appointed as a Substitute Corporate Auditor.

End.

About payment of dividends

Based on the resolution of this ordinary general shareholders' meeting, the year-end dividends for the 89th term will be paid by the enclosed "89th term dividend payment receipt." Please receive the dividends at the headquarters or branch office of Japan Post Bank near you during the payout period (from March 27th to April 26th, 2019).

For those who designated bank transfer, please be noted that "dividend statement" and "about payee's bank account" are enclosed.

In addition, for those who designate the number of shares proportional distribution system, "dividend statement" and "how to accept dividends" are enclosed. Please inquire about the payment destination of the dividend to the account management institution (Securities Company).

End.

NOTICE

At the Board of Directors meeting held after the end of this shareholders' meeting, the Representative Directors were elected and assumed the office.

As a result of this, the composition of our officers is as follows.

Representative Director and Chairman	Ali Ordoobadi
Representative Director and President	Heiko Sauer
Director	Kazuyuki Miyashita
Director	Hideo Nakano
Director	Hideki Shirato
Director	Christophe Vilatte
Director	Bruno Thivoyon
Director	Maurizio Martinelli
Director	Hideo Aomatsu
Director	Bernard Delmas
Corporate Auditor	Hisashi Hashimoto
Corporate Auditor	Aki Tsurumaki,
Corporate Auditor	Pierre Sevaistre

(Note) Hideo Aomatsu and Bernard Delmas are Outside Directors.

(Note) Aki Tsurumaki and Pierre Sevaistre are Outside Corporate Auditors.

(Note) Hideo Aomatsu and Bernard Delmas Directors and Aki Tsurumaki and Pierre Sevaistre Corporate Auditors are Independent Officers reported to the Tokyo Stock Exchange.

End.