

March 10, 2018

To Our Shareholders

ICHIKOH INDUSTRIES, LTD.

Representative: Representative Director & Chairman

Ali Ordoobadi

(Stock code: 7244, 1st section of Tokyo Stock Exchange)

Contact: General Manager, Corporate Planning

Department Masaki Takamori

(Tel: 0463-96-1442)

Partial correction of the “Notice of the 88th Ordinary General Meeting of Shareholders”

This is to notify errors in the “Notice of the 88th Ordinary General Meeting of Shareholders.” We hereby correct such errors as follows and this will be published through the website of the Company, and apologize for the inconvenience this may cause to our Shareholders. The corrections are shown below by underline.

[Corrected Part]

“Notice of the 88th Ordinary General Meeting of Shareholders” page 11

((3)Status of Ichikoh’s Officers of 2. Outline of Ichikoh Industries, Ltd. of Business Report)

④ Total Remuneration to Directors and Corporate Auditors (Apr. 2017 through Dec. 2017)
Remuneration paid during the Current Business Year

(Before corrections)

Classification	Number of Persons	Amount Paid
Directors (Figures for Outside Directors included in the above line)	8 (2)	<u>188</u> million yen (14 million yen)
Corporate Auditors (Figures for Outside Corporate Auditors included in the above line)	3 (2)	15 million yen (5 million yen)
Total of Directors & Corporate Auditors (Figures for Outside Directors and Outside Corporate Auditors included in the above line)	11 (4)	<u>204</u> million yen (19 million yen)

(After corrections)

Classification	Number of Persons	Amount Paid
Directors (Figures for Outside Directors included in the above line)	8 (2)	<u>232</u> million yen (14 million yen)
Corporate Auditors (Figures for Outside Corporate Auditors included in the above line)	3 (2)	15 million yen (5 million yen)
Total of Directors & Corporate Auditors (Figures for Outside Directors and Outside Corporate Auditors included in the above line)	11 (4)	<u>248</u> million yen (19 million yen)