



November 7, 2017

Name Ichikoh Industries, Ltd.  
Representative Ali Ordoobadi, Representative Director & Chairman  
(TSE ticker: 7244 1st Sec. of TSE)  
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## Notice of Interim Dividends

We would like to announce that at the board of directors meeting held today, it was resolved to pay interim dividends based on the September 30<sup>th</sup>, 2017 retained earnings.

### (1) Description of the interim dividends

	Dividends	Most recent forecast of dividends (released May 13 <sup>rd</sup> , 2017)	Previous Period
Ex-dividend date	September 30, 2017	Same as left	September 30, 2016
Cash dividends per share	¥2.50	Same as left	¥1.50
Amount of dividends paid	240 million yen	—	144 million yen
Effective date	December 5, 2017	—	December 6, 2016
Source of dividend payout	Retained Earnings	—	Retained Earnings

### (2) Reason for dividend payout

Our basic policy towards distribution of profits is the continuance of stable dividend payments.

For interim dividends during the December 2017 period, we considered the above mentioned basic policy, the current management environment and the improved financial situation in combination and decided the dividend to be 2.50 yen per share as announced on May 13, 2017 and it is increased by 1.0 yen from the previous period.

END