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(TSE ticker: 7244 1st Sec. of TSE)  
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## **Announcement regarding the establishment of a new plant in Japan**

Following the meeting of the Board of Directors held today, the company has decided to announce the creation of a new facility in Morinosato, Atsugi-shi.

This new facility, which will gradually take over the production of the Isehara plant, will be a unique opportunity to secure the growth of Headlamp Business targeted in our Mid Term Plan and supported by our recent order intakes, while enhancing the company competitiveness based on Lean Manufacturing and grasping benefits of innovative industrial concepts developed by Valeo.

This major step will enable the company not only to satisfy latest requirements in terms of anti-seismic regulation standards, but also to improve its Business Continuity Management and will allow, within 5 years, to increase production capacities gradually, with new projects being launched directly in Morinosato. Proximity between Morinosato and Isehara will guarantee transfer of competencies.

### 1 . Outline of new plant

Name of the plant : Morinosato Plant (tentative name)  
Total investment : 16.4 billion yen (plan)  
L o c a t i o n : Atsugi, Kanagawa  
S i t e a r e a : 64,000 m<sup>2</sup> (approximate)  
Start of operation : July, 2019  
Production item : Automotive Lamps

### 2 . Future outlook

There will be no material impacts to the forecast of consolidated results of this fiscal year (note) (December, 2017).

(note) Due to the change of settlement term, the results of this term will irregular accounting settlement of 9 months.

End