



May 28, 2017

Name Ichikoh Industries, Ltd.
 Representative Ali Ordoobadi, Representative Director & President
 (TSE ticker: 7244 1st Sec. of TSE)
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Notice of a partial amendment to the Articles of Incorporation

ICHIKOH INDUSTRIES, LTD. hereby announces that, subject to shareholder approval of a partial amendment to the Articles of Incorporation at the 87th General Meeting of Shareholders to be held on June 28th, 2017, it is resolved to make a partial amendment to the Articles of Incorporation at the meeting of the Board of Directors held today, as described below;

1. Reason for the change

As Notice of Preliminary Decision on Changes of Representative Directors stated on March 28th, 2017, the company makes new position of Representative Director and Chairman which needs the amendment as shown below.

2. Details of a partial amendment to the Articles of Incorporation

Current Articles of Incorporation	Proposal of Amendment
<p>Chapter III : SHAREHOLDERS' MEETING Article 14 (Convener and Chairperson) <u>The President</u> of the Company shall convene a shareholders' meeting by resolution of the Board of Directors and act as chairperson thereof.</p> <p>2. If <u>the President</u> is unable to act in the above capacity, one of the other Directors shall take his/her place of chairperson in the order previously determined by resolution of the Board of Directors.</p> <p>(Text omitted)</p> <p>Chapter VI: ACCOUNTS</p> <p>Article 23 (Convener of Board of Directors' Meeting) Except as otherwise provided by laws and regulations, the Board of Directors shall be convened and presided over by <u>the President</u>.</p> <p>2. If there is vacancy in the position of <u>the President</u> or <u>the President</u> is not capable of performing its duty, one of the other Directors shall act for him/her in accordance with the order determined in advance by the Board of Directors.</p>	<p>Chapter III : SHAREHOLDERS' MEETING Article 14 (Convener and Chairperson) <u>The Chairman or the President</u> of the Company shall convene a shareholders' meeting by resolution of the Board of Directors and act as chairperson thereof.</p> <p>2. If <u>the Chairman and the President</u> is unable to act in the above capacity, one of the other Directors shall take his/her place of chairperson in the order previously determined by resolution of the Board of Directors.</p> <p>(Text omitted)</p> <p>Chapter VI: ACCOUNTS</p> <p>Article 23 (Convener of Board of Directors' Meeting) Except as otherwise provided by laws and regulations, the Board of Directors shall be convened and presided over by <u>the Chairman or the President</u>.</p> <p>2. If there is vacancy in the position of <u>the Chairman and the President</u> or <u>the Chairman and the President</u> is not capable of performing its duty, one of the other Directors shall act for him/her in accordance with the order determined in advance by the Board of Directors.</p>