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Notice of Revision of Forecast on Earnings for FY2016

We want to make an announcement for the revisions on the first half of the earnings forecast for FY2016, which was released on May 13, 2016

- Revision of Forecast on Earnings

Revision of Consolidated Earnings forecast of first half of the Terms ending March 2017

(April 1, 2016 ~ September 30, 2016)

(In million yen)

Consolidated	Net Sales	Operating Income	Ordinary Income	Net income attributable to the shareholder parent company	Net Income per Share
Previous Forecast(A)	53,200	400	900	700	7.30
Revised Forecast(B)	51,000	700	600	500	5.21
Difference(B-A)	Δ2,200	300	Δ300	Δ200	
Ratio (%)	-4.1%	75.0%	-33.3%	-28.6%	
(Ref) Results of Previous Terms (ended September,2015)	48,433	93	229	0	0.00

Reason for Revision

Forecast of Sales revised to be decreased as outlook of domestic sales is weak by the negative impact including earthquake disaster and outlook of overseas subsidiary sales is shrinking because of the strong yen.

Operating income revised to be upward as the cost reduction effort that had been predicting conservatively in beginning anticipation was on the steady trend.

As for the profit for the fourth quarter of Ordinary income and Net income attributable to the shareholder parent company, it changed to be decreased mainly because the subsidiary companies' loan were making the foreign exchange loss affected by ASEAN currency depreciation.

The full-year consolidated earnings forecast was not changing in current situation.

End